imposition of a major penalty against the Zonal Manager, Amritsar;

(b) if so, what are the details thereof; and

(c) what action Government have been taken thereon ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARY) : (a) to (c) Punjab & Sind Bank has reported that it has examined the report of C.B.I. in respect of truck advances made at Mota Singh Nagar, Jalandhar branch and that regular departmental action for major penalty proceedings has since been initiated against the concerned officer.

Irregularities committed in Delhi branches of S.B.I.

2705. SHRI M. S. GURUPADASWAMY : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some officials of the State Bank of India have been victimised for divulging the loss of rupees two crores with the connivance of borrowers in Tis Hazari and Chandni Chowk, Delhi branches of S.B.I.;

(b) whether Government's attention has been drawn to news-item which appeared in the Times of India of January 17, March 14, May 15 and July 12 of 1986 (Delhi Edition) in this connection; and

(c) if so, what steps have been taken to investigate into these frauds committed by the Bank officials ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARY) : (a) State Bank of India has reported that no one has been victimised for exposing any case of fraud.

(b) and (c) State Bank of India has reported that CBI has undertaken investigation of those allegations which are specific.

Investment Deposit Account Scheme

2706. SHRI PARVATHANENI UPENDRA : Will the Minister of FINANCE be pleased to state :

(a) the terms and conditions of the new investment Deposit Account Scheme, 1986 recently started by Government at a simple interest of 10 percent per annum;

(b) the response of the investing public to this scheme so far; and

(c) the estimated deposits which Government hope to collect under this scheme every year ?

THE MINISTER OF STATE IN THE MINISTER OF FINANCE (SHRI JANARDHAN POOJARY): (a) to (c) Terms and conditions of "Investment Deposit Account Scheme, 1986" have been published in the Gazette of India-Extraordinary-Part II—Section 3—Sub-Section (i) dated 15th July, 1986 and the Scheme is being implemented by the Industrial Development Bank of India (IDBI). IDBI has reported that deposits aggregating Rs. 5.27 crores in respect of 106 accounts have been collected so far under the Scheme. Precise estitimates of the yearly deposits under the Scheme would be difficult at this stage.

Working of silk industry in Jammu and Kashmir

2707. SHRI PARVATHANENI UPENDRA : Will the Minister of TEXTILES be pleased to state :

(a) whether Government are aware that the silk industry in Jammu and Kashmir is in bad shape; and

(b) if so, what steps Government propose to take to revive the silk industry in Jammu and Kashmir on the lines of the silk industry in Karnataka ?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S. KRISHNA KUMAR) : (a) and (b) The main problem of the Sericulture industry in Jammu & Kashmir is the existing system of marketing of cocoons, under which rearers have to sell their entire production of cocoons to State-owned reeling units only. This has resulted in unremunerative returns to the farmers of the State as compared to their counterparts in sericulturally developed states like Karnataka where there are no such marketing restrictions. Government of India have impressed upon the State Government that demonopolisation is an absolute must for the survival of the Sericulture industry in J & K, and they have agreed to give a serious thought to the problem.